



Attorneys at Law

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www.jacksonlewis.com	CHICAGO, IL	LAS VEGAS, NV	OMAHA, NE	SAN DIEGO, CA
	CINCINNATI, OH	LONG ISLAND, NY	ORANGE COUNTY, CA	SAN FRANCISCO, CA
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	DALLAS, TX	MEMPHIS, TN	PHILADELPHIA, PA	STAMFORD, CT
	DENVER, CO	MIAMI, FL	PHOENIX, AZ	WASHINGTON, DC REGION
			PITTSBURGH, PA	WHITE PLAINS, NY

January 25, 2012

VIA OVERNIGHT MAIL

Honorable Richard M. Berman
 United State District Judge
 United States District Court
 Southern District of New York
 500 Pearl Street, Courtroom 21B
 New York, New York 10007-1312

Re: Stanley Madaloni v. Mada Design Inc.
Civil Action No. 11-CIV-5086 (RMB/DCF)

Dear Judge Berman:

We represent Defendant, Mada Design Inc., in the above-referenced matter. On January 20, 2012, Defendant filed a Voluntary Petition under Chapter 7 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York, Case No. 12-10233. A copy of the Petition with receipt of filing is attached hereto as Exhibit A. Based on this development, and pursuant to 11 U.S.C. Section 362, we hereby request a stay of all proceedings in this lawsuit, pending appointment of, and further instructions from, a bankruptcy trustee.

In addition, the entity Plaintiff requested to add as a Defendant in his pending application to this Court to amend the Complaint, Iverco, Inc. ("Iverco"), also filed a Voluntary Petition under Chapter 7 of the United States Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York, Case No. 12-10234. A copy of the Petition with receipt of filing is attached hereto as Exhibit B. To the extent Plaintiff seeks to make Iverco a party to this action, the stay of the proceedings should also apply to it.

Defendant has notified Plaintiff of the above developments by letter. A copy of the letter is attached hereto as Exhibit C.



Hon. Richard M. Berman
January 25, 2012
Page 2

Thank you for your attention to this matter. Please contact the undersigned if any additional information is needed at this time.

Respectfully submitted,

JACKSON LEWIS LLP

A handwritten signature in black ink that reads "Marc S. Wenger". The signature is fluid and cursive, with "Marc S." on top and "Wenger" below it.

Marc S. Wenger

MSW/eba/laf

Enclosures

cc: Anthony J. Costantini, Esq.

(via email AJCostantini@duanemorris.com and overnight mail)

EXHIBIT A

B1 (Official Form 1)(12/11)

United States Bankruptcy Court Southern District of New York		Voluntary Petition																				
Name of Debtor (if individual, enter Last, First, Middle): Mada Design Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):																					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 13-3588629	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)																					
Street Address of Debtor (No. and Street, City, and State): 630 Third Avenue New York, NY	Street Address of Joint Debtor (No. and Street, City, and State):																					
ZIP Code 10017	ZIP Code																					
County of Residence or of the Principal Place of Business: New York	County of Residence or of the Principal Place of Business:																					
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):																					
ZIP Code	ZIP Code																					
Location of Principal Assets of Business Debtor (if different from street address above):																						
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding																				
		Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.																			
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).																				
Statistical/Administrative Information <ul style="list-style-type: none"> <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. 		THIS SPACE IS FOR COURT USE ONLY																				
Estimated Number of Creditors <table border="1" style="width: 100%; text-align: center;"> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>1- 49</td> <td>50- 99</td> <td>100- 199</td> <td>200- 999</td> <td>1,000- 5,000</td> <td>5,001- 10,000</td> <td>10,001- 25,000</td> <td>25,001- 50,000</td> <td>50,001- 100,000</td> <td>OVER 100,000</td> </tr> </table>			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1- 49	50- 99	100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000
<input checked="" type="checkbox"/>	<input type="checkbox"/>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
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Estimated Assets <table border="1" style="width: 100%; text-align: center;"> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> </tr> </table>		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>													
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Estimated Liabilities <table border="1" style="width: 100%; text-align: center;"> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> </tr> </table>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion	
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Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Mada Design Inc.
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)		
Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.		
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.		
Information Regarding the Debtor - Venue (Check any applicable box)		
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.		
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)		
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)		
<hr/> <p style="text-align: center;">(Name of landlord that obtained judgment)</p> <hr/> <p style="text-align: center;">(Address of landlord)</p>		
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Mada Design Inc.
<p>Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>Telephone Number (If not represented by attorney)</p> <p>Date</p>		
<p>Signatures</p> <p>Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>Printed Name of Foreign Representative</p> <p>Date</p>		
<p>Signature of Attorney*</p> <p>X _____ Signature of Attorney for Debtor(s)</p> <p>Robert M. Fox, Esq. Printed Name of Attorney for Debtor(s)</p> <p>Law Offices of Robert M. Fox Firm Name 630 Third Avenue, 18th Fl New York, NY 10017</p> <p>Address</p> <p>Email: robert@rfoxlaw.com (212) 867-9595 Fax: (212) 949-1857 Telephone Number January 23, 2012 Date</p> <p>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</p>		
<p>Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Authorized Individual Andrew Mininger Printed Name of Authorized Individual CEO Title of Authorized Individual January 23, 2012 Date</p>		
<p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.</i></p>		

New York Southern Live System

Page 1 of 1

Open New Voluntary Bankruptcy Case

U.S. Bankruptcy Court		
Summary of current charges		
Date Incurred	Description	Amount
2012-01-20 10:08:12 Notice of Bankruptcy Case Filing	Voluntary Petition (Chapter 7)(12-10233) [misc,969] (306.00)	\$ 306.00
		Total: \$ 306.00

The following transaction was received from Robert M. Fox entered on 1/20/2012 at 10:08 AM and filed on 1/20/2012

Case Name: Mada Design Inc.
 Case Number: 12-10233
 Document Number: 1

Docket Text:

Voluntary Petition (Chapter 7). Order for Relief Entered. Section 521(i) Incomplete Filing Date: 03/5/2012. Schedule A due 2/3/2012. Schedule B due 2/3/2012. Schedule D due 2/3/2012. Schedule E due 2/3/2012. Schedule F due 2/3/2012. Schedule G due 2/3/2012. Schedule H due 2/3/2012. Summary of schedules - Page 1 due 2/3/2012. Statement of Financial Affairs due 2/3/2012. Atty Disclosure Stmt. due 2/3/2012. List of all creditors due 2/3/2012. Incomplete Filings due by 2/3/2012, Filed by Robert M. Fox on behalf of Mada Design Inc.. (Fox, Robert)

The following document(s) are associated with this transaction:

Document description:Main Document

Original filename:C:\ECF\Mada Design Inc\Petition.PDF

Electronic document Stamp:

[STAMP_NYSBStamp_ID=842906028 [Date=1/20/2012] [FileNumber=11048031-0]
 [a050820fa8419b9d2ac49dbd2025ae6f9061c25b9d13c5b7d9646ad7ae1f43167ff4
 7c2b0aa48579a4cb3629b32bdbcc0c6855c8e0b6942ee5b1b087baf357809]]

12-10233 Notice will be electronically mailed to:

Robert M. Fox on behalf of Debtor Mada Design Inc.
 robert@rfoxlaw.com

12-10233 Notice will not be electronically mailed to:

United States Trustee
 33 Whitehall Street
 21st Floor
 New York, NY 10004

EXHIBIT B

B1 (Official Form 1)(12/11)

United States Bankruptcy Court Southern District of New York		Voluntary Petition																				
Name of Debtor (if individual, enter Last, First, Middle): Iverco Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):																					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA The Madison Park Company - Mada Digital	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):																					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 76-3217337	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)																					
Street Address of Debtor (No. and Street, City, and State): 630 Third Avenue, 14th floor New York, NY	Street Address of Joint Debtor (No. and Street, City, and State):																					
ZIP Code 10017	ZIP Code																					
County of Residence or of the Principal Place of Business: New York	County of Residence or of the Principal Place of Business:																					
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):																					
ZIP Code	ZIP Code																					
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Type of Debtor (Form of Organization) (Check one box)	Nature of Business (Check one box)	Chapter of Bankruptcy Code Under Which the Petition Is Filed (Check one box)																				
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Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable)	Nature of Debts (Check one box)																				
		<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."	<input checked="" type="checkbox"/> Debts are primarily business debts.																			
Filing Fee (Check one box)		Chapter 11 Debtors																				
<input checked="" type="checkbox"/> Full Filing; Fee attached		Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).																				
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>													
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>													
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion													
Estimated Liabilities <table border="1" style="width: 100%; text-align: center;"> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> </tr> </table>			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>													
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion													
THIS SPACE IS FOR COURT USE ONLY																						

B1 (Official Form 1)(12/11)

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Iverco Inc.
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)		
Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)		
Name of Debtor: Mada Design Inc	Case Number: 12-10233	Date Filed: 1/20/12
District: SDNY	Relationship: Parent/Subsidiary	Judge: BRL
Exhibit A <small>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</small>		Exhibit B <small>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</small> I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		X _____ Signature of Attorney for Debtor(s) _____ (Date)
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.		
Exhibit D <small>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</small> <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.		
Information Regarding the Debtor - Venue <small>(Check any applicable box)</small> <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. 		
Certification by a Debtor Who Resides as a Tenant of Residential Property <small>(Check all applicable boxes)</small> <ul style="list-style-type: none"> <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ <small>(Name of landlord that obtained judgment)</small> 		
<small>(Address of landlord)</small> <ul style="list-style-type: none"> <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)). 		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Iverco Inc.
Signatures		
Signature(s) of Debtor(s) (Individual/Joint) <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>		
X <hr/> Signature of Debtor		Signature of a Foreign Representative <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p>
X <hr/> Signature of Joint Debtor		<hr/> Printed Name of Foreign Representative
<hr/> Telephone Number (If not represented by attorney)		<hr/> Date
<hr/> Signature of Attorney* <hr/> X /s/ Robert M. Fox, Esq. Signature of Attorney for Debtor(s) <hr/> Robert M. Fox, Esq. Printed Name of Attorney for Debtor(s) <hr/> Law Offices of Robert M. Fox Firm Name 630 Third Avenue, 18th Fl New York, NY 10017		
<hr/> Address		<hr/> Signature of Non-Attorney Bankruptcy Petition Preparer <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p>
<hr/> Email: robert@rfoxlaw.com (212) 867-9595 Fax: (212) 949-1857 Telephone Number January 23, 2012 Date		<hr/> Printed Name and title, if any, of Bankruptcy Petition Preparer <hr/> Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
<hr/> Signature of Debtor (Corporation/Partnership) <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>		
X /s/ Andrew Mininger Signature of Authorized Individual <hr/> Andrew Mininger Printed Name of Authorized Individual <hr/> CEO Title of Authorized Individual January 23, 2012 Date		<hr/> Address <hr/> Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: <hr/> If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.</i></p>

Open New Voluntary Bankruptcy Case

U.S. Bankruptcy Court		
Summary of current charges		Amount
Date Incurred	Southern District of New York	
2012-01-20 10:08:12 Notice of Bankruptcy Case Filing	Voluntary Petition (Chapter 7)(12-10233) [misc,969] (306.00)	\$ 306.00
2012-01-20 10:10:01	Voluntary Petition (Chapter 7)(12-10234) [misc,969] (306.00)	\$ 306.00

The following transaction was received from Robert M. Fox entered on 1/20/2012 at 10:10 AM and Total \$612.00

1/20/2012

Case Name: Iverco Inc.
 Case Number: 12-10234
 Document Number: 1

Docket Text:

Voluntary Petition (Chapter 7). Order for Relief Entered. Section 521(i) Incomplete Filing Date: 03/5/2012. Schedule A due 2/3/2012. Schedule B due 2/3/2012. Schedule D due 2/3/2012. Schedule E due 2/3/2012. Schedule F due 2/3/2012. Schedule G due 2/3/2012. Schedule H due 2/3/2012. Summary of schedules - Page 1 due 2/3/2012. Statement of Financial Affairs due 2/3/2012. Atty Disclosure Stmt. due 2/3/2012. List of all creditors due 2/3/2012. Incomplete Filings due by 2/3/2012, Filed by Robert M. Fox on behalf of Iverco Inc.. (Fox, Robert)

The following document(s) are associated with this transaction:

Document description: Main Document

Original filename: C:\ECF\Iverco Inc\Petition.PDF

Electronic document Stamp:

[STAMP_NYSBStamp_ID=842906028 [Date=1/20/2012] [FileNumber=11048046-0]
 [1d6d926e0cbb47605c61b656295d434c5f3e3a23c5d049b021aef17b3c2407c454c
 59ef6c5751a4661a22cf9cee23d38f00d0e8e198c6275faa057dbedfb24]]

12-10234 Notice will be electronically mailed to:

Robert M. Fox on behalf of Debtor Iverco Inc.
 robert@rfoxlaw.com

12-10234 Notice will not be electronically mailed to:

United States Trustee
 33 Whitehall Street
 21st Floor
 New York, NY 10004

EXHIBIT C



Attorneys at Law

MY DIRECT DIAL IS: 631-247-4612

MY DIRECT EMAIL IS: EHRLICH@JACKSONLEWIS.COM

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	CINCINNATI, OH	LONG ISLAND, NY	SAN DIEGO, CA
	CLEVELAND, OH	LOS ANGELES, CA	SAN FRANCISCO, CA
	DALLAS, TX	MEMPHIS, TN	SEATTLE, WA
	DENVER, CO	MIAMI, FL	STAMFORD, CT
			WASHINGTON, DC REGION
			WHITE PLAINS, NY

January 20, 2012

VIA E-MAIL and REGULAR MAIL

Anthony J. Costantini, Esq.
 Duane Morris LLP
 1540 Broadway
 New York, New York 10036-4086

Re: Stanley Madaloni v. Mada Design Inc.
Civil Action No. 11-CIV-5086

Dear Mr. Costantini:

We are writing to inform you that Mada Design Inc. and Iverco Inc. filed respective bankruptcy petitions today pursuant to Chapter 7 of the Bankruptcy Code. Enclosed please find copies of the print outs from the court's computer system documenting the filings. As you know, pursuant to Section 362 of the Bankruptcy Code, the Debtors are afforded the protection of an automatic stay, retroactive from the time of its filing, and such stay is applicable to all pending litigations. Accordingly, with regard to the above action, the depositions scheduled for January 24, 25 and 26 of next week must be canceled, and all other discovery proceedings stayed.

Respectfully,

JACKSON LEWIS LLP

David Ehrlich

DE/laf
 Enclosure